



Congratulations on
your new family
member!

529 Plan Contribution from Hankin Group \$500

If you already have a 529 plan, please provide us with the Ugift Code

- 01 Go to <http://pa529.com/> & click 'Open an Account'
- 02 Choose your desired account type: Guaranteed Savings Plan (GSP) or Investment Plan (IP)
- 03 Enter your information & follow the prompts. You will need the DOB & SSN for both the account owner (parent) & account beneficiary (child)
- 04 Once open, the Ugift Code may be shared with anyone who wants to contribute
- 05 Send the Ugift Code to Carolyn Van Fleet & a \$500 contribution from Hankin Group will be made. If you have an account with a different institution, please send instructions on how to contribute a gift

Save Today for Tomorrow's Leaders



Additional Information

A 529 Plan is a tax advantage savings account designed to be used for the beneficiaries education expenses.

Nearly all colleges, universities, community colleges, & law, medical or business schools qualify. Many career or technical schools & schools' abroad are eligible, as well. The school must be eligible to participate in general financial aid programs. A school's eligibility can be verified by going to <http://studentaid.gov>

There are several options if the 529 beneficiary does not pursue education at one of the eligible schools...

- 01 Process a rollover from the PA 529 into a Roth IRA. Direct 529 to Roth IRA rollovers are subject to certain conditions
- 02 Change the beneficiary on the account to a member in the family of the original beneficiary or transfer funds from the 529 account into the account of another, related beneficiary
- 03 At any time, for any reason, one can take a non-qualified withdrawal. Non-qualified withdrawals have certain tax implications

